

# HERAMB COACHING CLASSES

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F.Y.BCOM/ Accounts

Marks: 30

Duration:1Hour

**Q.1.** The stock of material in hand on 1.4.2014 was 400 units at Rs. 50 per unit. The following receipts and issues were recorded. Prepare Stock Ledger Account under Weighted Average method **(10)**

2.4.2014	purchases 100 unit @ Rs 55 per unit
6.4.2014	issued 400 units
10.4.2014	purchases 600 unit @ Rs 60 per unit
13.4.2014	issued 500 unit
20.4.2014	purchases 500 unit @ Rs 65 per unit
25.4.2014	issued 600 unit
10.5.2014	purchases 800 unit @ Rs 70 per unit
12.5.2014	issued 500 unit
13.5.2014	issued 200 unit
15.5.2014	purchases 500 unit @ Rs 75 per unit
12.6.2014	issued 400 unit
15.6.2014	purchases 300 unit @ Rs 80 per unit

**Q.2.** The stock on hand of a material as on 1.9.2002 was 500 units at Re.1 per unit. The following purchases and issues were subsequently made. Value stock under FIFO method. **(10)**

Date	Purchases	Date	Issues
06.09.2002	300 units @ Re.1.10	09.9.2002	300 units
20.09.2002	800 units @ Re.1.20	22.9.2002	500 units
27.09.2002	600 units @ Re.1.30	30.9.2002	400 units
13.10.2002	1.500 units @ Re.1.40	15.10.2002	450 units
20.10.2002	700 units @ Re.1.50	22.10.2002	600 units
17.11.2002	600 units @ Re.1.60	11.11.2002	300 units

**Q.3.** Ashoka Limited has purchased and issued the materials in the following order: **(10)**

Month	Date	Particulars	Units	Cost Per Unit
January	1	Opening stock	1,000	5
January	2	Purchases	300	3
January	4	Purchases	600	4
January	6	Issues	500	---
January	10	Purchases	700	4
January	15	Issues	800	---
January	20	Purchases	300	5
January	23	Issues	100	---

Ascertain the quantity of closing stock as on 31st January and state what will be the value under Weighted average method if:

a) Perpetual Inventory System is followed b) Periodic Inventory system is followed.